



## AUDITOR'S REPORT TO THE MEMBERS

We have audited the attached Balance Sheet of **THE CORPORATION OF THE SISTERS OF THE HOLY CROSS, AMRAVATI - FOREIGN CONTRIBUTION ACCOUNT** as at 31st March, 2019 and also the Receipts and Payments Account of the Organisation for the year ended on that date annexed thereto. These financial statements are the responsibility of the Organisation's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes, examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

- A. We have obtained all the information and explanation which to the best of our knowledge and belief, were necessary for the purpose of our audit.
- B. In our opinion, proper books of accounts as required by the Foreign Contribution [Regulation] Act, 2010 (42 of 2010) and the Foreign Contribution [Regulation] Rules, 2011 have been kept by the organisation so far as appears from our examination of these books.
- C. The Balance Sheet and Receipts and Payments Account dealt with by these report are in agreement with the books of accounts of the Organisation.
- D. It is the policy of the Organisation to prepare its financial statements on the cash receipts and disbursements basis. On this basis, revenue and the related assets are recognised when received rather than when earned, and expenses are recognised when paid rather than when the obligation is incurred. In our opinion, the financial statements give a true and fair view of the assets and liabilities arising from cash transactions of **The Corporation of the Sisters of the Holy Cross, Amravati** as at 31st March, 2019, and the revenue collected and expenses paid during the year then ended on the cash receipts and disbursements as described in Notes.

NAGPUR :

Dated : 1st August, 2019



FOR L. D' SOUZA & CO.,  
CHARTERED ACCOUNTANTS  
Firm Registration No. 101974W

B. D' SOUZA  
PARTNER

Membership No. 115998  
UDIN : 19115998AAAAET3106

## NOTES TO ACCOUNTS

### SIGNIFICANT ACCOUNTING POLICIES :

1. The accounts are prepared on historical cost convention.
2. Accounts are maintained on Cash Basis.
3. The revenue is recognised when actually received rather than when they are earned and the expenses are recognised when actual payments are made rather than when they are incurred.

**NAGPUR :**

**Dated : 1st August, 2019**



**FOR L. D' SOUZA & CO.,  
CHARTERED ACCOUNTANTS**

**Firm Registration No. 101974W**

A handwritten signature in blue ink, appearing to read "B. D' Souza".

**B. D' SOUZA  
PARTNER**

**Membership No. 115998**

**UDIN : 19115998AAAAET3106**

**THE CORPORATION OF THE SISTERS OF THE HOLY CROSS, AMRAVATI**

**FOREIGN CONTRIBUTION ACCOUNT**

**BALANCE SHEET AS AT 31ST MARCH, 2019**

FUNDS AND LIABILITIES	RUPEES	RUPEES	PROPERTY AND ASSETS	RUPEES	RUPEES
<b><u>BUILDING FUND :</u></b>			<b><u>FIXED ASSETS :</u></b>		
Balance as per last Balance Sheet	14,338,538.54		As per Schedule 'A' Annexed		14,249,810.28
Add : Donations received during the year	2,881,728.00	17,220,266.54	<b><u>MOVABLE ASSETS :</u></b>		
			<b><u>FURNITURE AT CHIKALDA :</u></b>		
<b><u>CAPITAL FUND :</u></b>			Balance as per last Balance Sheet	56,815.00	
Balance as per last Balance Sheet			<b><u>LIBRARY BOOKS AT CHIKALDA :</u></b>		
			Balance as per last Balance Sheet	4,000.00	
<b><u>AMOUNT DUE FROM :</u></b>			<b><u>COMPUTER :</u></b>		
Balance as per last Balance Sheet		2,000.00	Balance as per last Balance Sheet	35,950.00	
<b><u>OTHER LIABILITIES :</u></b>			<b><u>FURNITURE AT BADNERA :</u></b>		
Repairs of Buildings		1,877.00	Balance as per last Balance Sheet	4,106.00	100,871.00
<b><u>INCOME AND EXPENDITURE ACCOUNT :</u></b>			<b><u>DEPOSITS :</u></b>		
Balance as per last Balance Sheet	27,879.58		As per Schedule 'B' Annexed		37,270.00
Add : Surplus during the year	66,114.00	93,993.58	<b><u>CASH AND BANK BALANCES :</u></b>		
			With State Bank of India, Camp, Amravati		
			On Fixed Deposits	2,708,506.00	
			On Savings Bank Account		
			Account No. 11062263321	258,961.84	
			Cash in Hand	2,774.00	2,970,241.84
carried forward ...		<u>17,358,193.12</u>	carried forward ...		<u>17,358,193.12</u>



brought forward ...

17,358,193.12

brought forward ...

17,358,193.12

TOTAL RUPEES ...

17,358,193.12

TOTAL RUPEES ...

17,358,193.12

As per our report of even date.

NAGPUR :

Dated : 1st August, 2019

*Sister Teresa*

Chief Functionary



FOR L. D' SOUZA & CO.,  
CHARTERED ACCOUNTANTS  
Firm Registration No. 101974W

*B. D' Souza*

B. D' SOUZA  
PARTNER

Membership No. 115998  
UDIN : 19115998AAAAAET3106

**THE CORPORATION OF THE SISTERS OF THE HOLY CROSS, AMRAVATI**

**FOREIGN CONTRIBUTION ACCOUNT**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019**

EXPENDITURE	RUPEES	INCOME	RUPEES
<b>To ADMINISTRATIVE EXPENSES :</b>		<b>By FOREIGN CONTRIBUTION RECEIVED :</b>	
Bank Charges and Commission	1,329.00	For Education :	1,246,600.00
<b>" EDUCATIONAL EXPENSES :</b>		<b>" INTEREST REALISED :</b>	
Repairs of Marathi Primary School, Paratwada	1,261,034.00	On Fixed Deposits	21,841.00
" Surplus carried over to Balance Sheet	66,114.00	On Savings Bank Account	60,036.00
<b>TOTAL RUPEES ...</b>	<b>1,328,477.00</b>	<b>TOTAL RUPEES ...</b>	<b>1,328,477.00</b>

As per our report of even date.

NAGPUR :

Dated : 1st August, 2019

*Sister Teresa*  
Chief Functionary



FOR L. D' SOUZA & CO.,  
CHARTERED ACCOUNTANTS  
Firm Registration No. 101974W

*B. D. Souza*  
B. D' SOUZA  
PARTNER

Membership No. 115998  
UDIN : 19115998AAAAAET3106

**THE CORPORATION OF THE SISTERS OF THE HOLY CROSS, AMRAVATI**

**FOREIGN CONTRIBUTION ACCOUNT**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019**

RECEIPTS	RUPEES	RUPEES	PAYMENTS	RUPEES	RUPEES
<b>To</b> <u>BALANCE ON 01.04.2018</u> :			<b>By</b> <u>EXPENSES ON</u> :		
With State Bank of India			Bank Charges and Commission		1,329.00
On Savings Bank Account	19,625.84		" <u>EDUCATIONAL EXPENSES</u> :		
Account No. 11062263321	2,774.00		Repairs of Marathi Primary School, Paratwada		1,261,034.00
Cash in Hand					
			" <u>BALANCE ON 31.03.2019</u> :		
" <u>FOREIGN CONTRIBUTION RECEIVED</u> :			With State Bank of India		
<b>For Education</b> :			On Fixed Deposits	2,708,506.00	
Repairs of Marathi Primary School, Paratwada	1,246,600.00		On Savings Bank Account	258,961.84	
<b>For Social</b> :			Account No. 11062263321	2,774.00	2,970,241.84
Construction of Creche Building	2,881,728.00	4,128,328.00	Cash in Hand		
" <u>INTEREST REALISED</u> :					
On Fixed Deposits	21,841.00				
On Savings Bank Account	60,036.00	81,877.00			
<b>TOTAL RUPEES ...</b>	<b>4,232,604.84</b>	<b>4,232,604.84</b>	<b>TOTAL RUPEES ...</b>	<b>4,232,604.84</b>	<b>4,232,604.84</b>

As per our report of even date.

*Sister Teresa*

Chief Functionary

NAGPUR :  
Dated : 1st August, 2019

FOR L. D' SOUZA & CO.,  
CHARTERED ACCOUNTANTS  
Firm Registration No. 101974W

*B. D' Souza*  
B. D' SOUZA  
PARTNER

Membership No. 115998  
UDIN : 19115998AAAAAET3106



**THE CORPORATION OF THE SISTERS OF THE HOLY CROSS, AMRAVATI**

**SCHEDULE 'A'**

**SCHEDULE OF FIXED ASSETS**

	RUPEES	RUPEES
<b><u>FIXED ASSETS :</u></b>		
<b><u>BUILDINGS :</u></b>		
<b><u>AT AMRAVATI :</u></b>		
<b>Convent :</b>		
Balance as per last Balance Sheet	1,910,660.29	
<b>Marathi Primary School Building :</b>		
Balance as per last Balance Sheet	544,657.00	2,455,317.29
<b><u>AT NAZARETH, AMRAVATI :</u></b>		
<b>Marathi School Building :</b>		
Balance as per last Balance Sheet	15,053.95	
<b>Extension of Marathi School Building :</b>		
Balance as per last Balance Sheet	916,783.92	931,837.87
<b>Extension of Holy Cross, Bethany for sick and Aged Sisters :</b>		
Balance as per last Balance Sheet		875,014.00
<b><u>AT KAPUSTANI :</u></b>		
<b>Convent :</b>		
Balance as per last Balance Sheet		717,858.00
<b><u>AT BADNERA :</u></b>		
<b>Primary School Building :</b>		
Balance as per last Balance Sheet	1,364,293.00	
<b>Construction of Stage :</b>		
Balance as per last Balance Sheet	179,943.80	
<b>Construction of Water Tank :</b>		
Balance as per last Balance Sheet	101,987.25	
<b>Construction of Compound Wall :</b>		
Balance as per last Balance Sheet	164,150.00	
<b>Concrete Slabbing of Roof of School Laboratory :</b>		
Balance as per last Balance Sheet	269,723.00	2,080,097.05
<b><u>AT AMRAVATI CAMP :</u></b>		
<b>Construction of Classrooms of H.C. Marathi High School :</b>		
Balance as per last Balance Sheet	216,000.00	
<b>Construction of Toilets :</b>		
Balance as per last Balance Sheet	58,228.50	
<b>Construction of Holy Cross Marathi Primary Girls School :</b>		
Balance as per last Balance Sheet	49,038.00	
<b>Construction of Holy Cross Marathi Pre-Primary School :</b>		
Balance as per last Balance Sheet	1,109,497.00	1,432,763.50
<b><u>AT CHIKALDA :</u></b>		
<b>Development of Land at Chikalda :</b>		
Balance as per last Balance Sheet	12,227.00	
<b>carried forward ...</b>	<b>12,227.00</b>	<b>8,492,887.71</b>



<b>brought forward ...</b>	<b>12,227.00</b>	<b>8,492,887.71</b>
<hr/>		
<b>Extention of 2 Classrooms and 4 Toilets of Holy Cross Marathi Primary School, Chikalda :</b>		
Balance as per last Balance Sheet	362,500.00	
<b>Extention of Holy Cross Marathi Primary School, Chikalda :</b>		
Balance as per last Balance Sheet	735,946.47	
<b>Construction of Home for the Aged Sisters :</b>		
Balance as per last Balance Sheet	437,857.00	
<b>Construction of Social cum Health Centre :</b>		
Balance as per last Balance Sheet	722,622.60	
<b>Construction of Staff Quarters (Convent) :</b>		
Balance as per last Balance Sheet	450,312.00	
<b>Construction of Playground and Retaining Wall of Holy Cross Marathi Primary School, Chikalda :</b>		
Balance as per last Balance Sheet	<u>287,458.00</u>	3,008,923.07
<b>AT ACHALPUR :</b>		
<b>Construction of Holy Cross Marathi Primary School Building :</b>		
Balance as per last Balance Sheet	775,241.50	
<b>Construction of Dining Room of Boarding :</b>		
Balance as per last Balance Sheet	<u>241,505.00</u>	1,016,746.50
<b>AT PARATWADA :</b>		
<b>Construction of New Convent Building :</b>		
Balance as per last Balance Sheet		1,731,253.00
<b>TOTAL RUPEES ...</b>		<b><u><u>14,249,810.28</u></u></b>

**SCHEDULE 'B'**

**SCHEDULE OF DEPOSITS**

**DEPOSITS**

**ELECTRICITY DEPOSIT :**

With M.S.E.B. New Town, Badnera (of Holy Cross Primary School Building at Badnera) Balance as per last Balance Sheet	300.00
Deposit with Amravati Municipal Corporation, Amravati for Extension of School Building at Motor Stand, Amravati : Balance as per last Balance Sheet	5,670.00
Deposit with Amravati Municipal Corporation, Amravati (of Holy Cross Pre-Primary, Camp) Balance as per last Balance Sheet	3,990.00
Deposit with Amravati Municipal Corporation, Amravati (For School Building at Badnera) Balance as per last Balance Sheet	4,640.00
Deposit for Statutory Development Charges to Amravati Municipal Corporation, Amravati (For Sanction of Plan) Balance as per last Balance Sheet	22,670.00
<b>TOTAL RUPEES ...</b>	<b><u><u>37,270.00</u></u></b>

